

# AAKRITI MATHUR

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🌐: <https://sites.google.com/view/aakriti-mathur/home>

## Research interests

*Primary fields:* Financial economics; Open-economy macroeconomics

*Secondary fields:* Monetary economics; Development economics

## Education

**Ph.D. International Economics, The Graduate Institute (IHEID), Geneva** 2014–20

Committee: [Ugo Panizza](#) (supervisor), [Cédric Tille](#) & [Steven Ongena](#)

*Summa cum laude with commendation* for defence; *summa cum laude* for thesis

Awarded **Leonid Hurwicz Prize for the best doctoral thesis (2020)**

**M.Sc. Economics, University College London** 2011-12

**B.A. (Hons) Economics, University of Delhi** 2008-11

## Work experience

**Bank of England** Aug 2020–Current

Senior Research Economist & Research Manager, Prudential Policy

Research Economist, Prudential Policy (2020-2023)

PhD Researcher, Prudential Policy (2015-2019)

**World Bank** 2020

Consultant

**Centre for Finance & Development (IHEID, Geneva)** Mar 2020–Aug 2020

Research Fellow

**Bank for International Settlements** Mar–Sep 2019

Senior Associate, Monetary and Economic Department

**World Trade Organisation** Feb–May 2015

PhD analyst, Economic Research and Statistics

**National Institute of Public Finance & Policy** Nov 2012–Feb 2015

Consultant, Macro/Finance Group

## Research

### **Publications**

- Playing it safe: Global systemically important banks after the crisis, *BIS Quarterly Review*, September 2019 (with [Ulf Lewrick](#) and [Tirupam Goel](#), BIS). Available [ONLINE](#). Media coverage by [BLOOMBERG](#) & [RISK.NET](#).

### **Working papers**

- Does regulation only bite the less profitable? Evidence from the too-big-to-fail reforms (with [Ulf Lewrick](#) and [Tirupam Goel](#), BIS) [[LINK](#); article on [CENTRAL BANKING](#)]. *Revise & Resubmit, Journal of Money, Credit and Banking*. Winner of a best paper award at the IFC 2021
- Saved by the bell? Equity market responses to surprise Covid-19 lockdowns and central bank interventions (with [Rajeswari Sengupta](#), IGIDR and [Bhanu Pratap](#), RBI) [[LINK](#)].

### ***Revise & Resubmit, Journal of Asian Economics***

Winner of the best paper award at the 2<sup>nd</sup> SEBI-NISM Conference 2021

- Useful, usable, and used? Buffer usability during the Covid-19 crisis (with Matthew Naylor and Aniruddha Rajan, Bank of England) [[LINK](#); article on [CENTRAL BANKING](#)].
- Analysing the RBI's monetary policy communication (with Rajeswari Sengupta, IGIDR) [[LINK](#); article on [BLOOMBERG](#); blogpost on [VOXEU](#)]
- A fistful of dollars: Transmission of global funding shocks to EMs (with Shekhar Hari Kumar, Exante Data) [[LINK](#); blogpost on [BANK UNDERGROUND](#)].

### **In progress**

- Assessing Basel III: Impact of automatic distribution restrictions on regulatory capital and bank lending (with Edoardo Chiarotti, University of Lausanne and Aniruddha Rajan, Bank of England) Cited in a [SPEECH](#) by Vicky Saporta (Executive Director, Bank of England) and [BCBS REPORT](#) on “Buffer usability and cyclical in the Basel framework” in 2022.
- In the dangerzone! Regulatory uncertainty and voluntary bank capital surpluses (with Peter Eckley and William Francis, Bank of England) [[LINK](#)].

### **Policy**

Emerging prudential lessons from the Covid stress, *Speech by Victoria Saporta, Executive Director at Bank of England*. [ONLINE VERSION](#).

The role of trade in ending poverty, *World Bank Group and WTO 2015*. [ONLINE VERSION](#).

Economic Survey of India 2013–14, *Ministry of Finance, Government of India 2014*.

Financial Sector Legislative Reforms Committee Report, *Government of India 2012*. [ONLINE VERSION](#).

### **Seminars and conferences (incl. scheduled and by co-authors)**

**2023** BdE/ CEMFI Fourth Conference on Financial Stability; 7th Annual Columbia SIPA/BPI Bank Regulation Conference; IMF; AEA **2022** EEA-ESEM, BCBS-CGFS; Essex Finance Center Conference; BoE-ECB-DAFM Conference on “Advanced analytics: New methods and applications for macroeconomic policy” **2021** India Finance Conference (*awarded a best paper award*), BoE-ECB-DAFM Conference on “Advanced analytics: New methods and applications for macroeconomic policy”, ERFIN 2021, Oxford IFABS 2021, 52<sup>nd</sup> Annual Conference of the Money, Macro and Finance Society, Federal Reserve Board, Asian meeting of the Econometric Society, Workshop on Sustainable Banking, 37<sup>th</sup> Symposium on Money, Banking and Finance (Banque de France), 37<sup>th</sup> International Conference of the French Finance Association, 28<sup>th</sup> Finance Forum, KU Leuven, MoFiR Virtual Seminar, 2<sup>nd</sup> SEBI-NISM Research Conference (*awarded a best paper award*), Eastern Finance Association, Southwestern Finance Association **2020** Emerging Markets Finance, BoI-FRB Non-traditional Data Conference, CMI-FRG Field Workshop on Firm Finance (IGIDR), Applied Young Economists Webinar, Reserve Bank of India, IIT Kanpur, Bank of Lithuania, University of Bristol, Bank of England, Bank of Canada, University of Bonn, Ashoka University, National Council of Applied Economic Research **2019** 7<sup>th</sup> Bordeaux Workshop in International Economics & Finance, 8<sup>th</sup> EFI Network Workshop (KU Leuven), Bank of England, BIS Research meeting, IHEID Brown Bag Lunch, University of Basel Economics Lunch, Young Swiss Economists Meet

### **Invited discussions & service**

Financial Frictions, Zombie Firms and the Macroeconomy (*discussant*) 2023  
Southern Finance Association (*scientific committee member*)  
NTNU, Norway (*external member for PhD defence*)

Advanced analytics: new methods and applications for macroeconomic policy (*discussant*) 2022  
IFABS (*scientific committee member*)

Updated: October 31, 2023